EXTENDED TO NOVEMBER 15, 2016 Return of Private Foundation

Form **990-PF**Department of the Treasury

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
 Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No. 1545-0052 **2015**Open to Public inspection

For calendar year 2015 or tax year beginning , and ending A Employer identification number Name of foundation INSTITUTE OF CURRENT WORLD AFFAIRS 13-1621044 Number and street (or P.O. box number if mail is not delivered to street address) Room/suite **B** Telephone number 202-364-4068 605 1779 MASSACHUSETTS AVE. NW City or town, state or province, country, and ZIP or foreign postal code C If exemption application is pending, check here ... WASHINGTON, DC 20036 G Check all that apply: Initial return Initial return of a former public charity **D** 1. Foreign organizations, check here Final return Amended return 2. Foreign organizations meeting the 85% test, check here and attach computation X Address change Name change X Section 501(c)(3) exempt private foundation **H** Check type of organization: E If private foundation status was terminated Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation under section 507(b)(1)(A), check here I Fair market value of all assets at end of year | J Accounting method: X Accrual Cash F If the foundation is in a 60-month termination (from Part II, col. (c), line 16) Other (specify) under section 507(b)(1)(B), check here ...▶ 6,558,373. (Part I, column (d) must be on cash basis.) ▶\$ Part I Analysis of Revenue and Expenses (d) Disbursements (a) Revenue and (b) Net investment (c) Adjusted net (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).) for charitable purposes (cash basis only) expenses per books income income 960,050. Contributions, gifts, grants, etc., received Check if the foundation is not required to attach Sch. B Interest on savings and temporary cash investments 16.STATEMENT 16. 16. 133,655. 133,655. 133,655.STATEMENT 4 Dividends and interest from securities 5a Gross rents **b** Net rental income or (loss) 75,192. 6a Net gain or (loss) from sale of assets not on line 10. b Gross sales price for all assets on line 6a 2,821,483. 7 Capital gain net income (from Part IV, line 2) 75,192. 0. 8 Net short-term capital gain Income modifications 10a Gross sales less returns and allowances **b** Less: Cost of goods sold ... c Gross profit or (loss) 17,181.STATEMENT 3 17,181. 11 Other income 1,186,094. 208,863. 150,852. Total. Add lines 1 through 11 138,308. 125,470. 3,942. 3,942. 13 Compensation of officers, directors, trustees, etc. 14 Other employee salaries and wages 115,953. 105,560. 0. 0. 60,051. 891. 891. 51,522. 15 Pension plans, employee benefits 4,798. 0. 0. 0. Expenses 16a Legal fees STMT 4 7,406. **b** Accounting fees **STMT** 5 48,588. 7,406. 14,812. 66,743. 37,128. c Other professional fees STMT 6 58,015. 0. 17 Interest Taxes STMT 5,898. 5,898. 5,898. 0. 18 4,152. Depreciation and depletion 0. 0. 19 67,721. 1,680.10,486. 52,180. 20 Occupancy 21 Travel, conferences, and meetings 59,676. 0. 7,984. 37,033. and 10,106. 8,493. 22 Printing and publications 0. 43,410. Other expenses STMT 8 54,382. 290. 290. 24 Total operating and administrative 636,376 78,122. 74,025. 438,480. expenses. Add lines 13 through 23 240,983. 240,983. 25 Contributions, gifts, grants paid 26 Total expenses and disbursements. 679,463. 877,359 78,122. 74,025 Add lines 24 and 25 27 Subtract line 26 from line 12: 308,735 **8** Excess of revenue over expenses and disbursements 130,741 **b Net investment income** (if negative, enter -0-) 76,827. C Adjusted net income (if negative, enter -0-).

D		Balance Sheets Attached schedules and amounts in the description	Beginning of year	Ena ot	year
Pa	art	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only.	(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash - non-interest-bearing	49,637.	153,505.	153,505.
	2	Savings and temporary cash investments Accounts receivable ► 2,691.	178,180.	259,571.	259,571.
	3	Accounts receivable 2 . 691	,		
	٠	Less; allowance for doubtful accounts	3,548.	2,691.	2,691.
			3,340.	2,051.	2,051.
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
		Grants receivable			
	6	Receivables due from officers, directors, trustees, and other			
		disqualified persons			
	7	Other notes and loans receivable			
		Less: allowance for doubtful accounts			
υ	8	Inventories for sale or use			
Assets		Prepaid expenses and deferred charges	48,479.	44,543.	44,543.
As		Investments - U.S. and state government obligations	-, -	,	,
		Investments - corporate stock			
		Investments - corporate bonds			
	11	Investments - land, buildings, and equipment: basis			
		Less: accumulated depreciation			
	12	Investments - mortgage loans			
	13		5,726,272.	5,789,823.	6,033,739.
	14	Land, buildings, and equipment: basis 33, 799.			
		Less: accumulated depreciation 16,624.	4,327.	17,175.	17,175.
	15	Other assets (describe ► ADVANCES TO FELLOWS)	12,340.	47,149.	47,149.
		Total assets (to be completed by all filers - see the			
		instructions. Also, see page 1, item I)	6,022,783.	6,314,457.	6,558,373.
\Box	17	Accounts payable and accrued expenses	39,673.	22,612.	,
	18	Grants payable	00,0101		
.	19				
. <u>e</u>					
ij	20				
<u>a</u> .	21	Mortgages and other notes payable			
	22	Other liabilities (describe)			
			22 652	00 510	
\Box	23	Total liabilities (add lines 17 through 22)	39,673.	22,612.	
		Foundations that follow SFAS 117, check here			
		and complete lines 24 through 26 and lines 30 and 31.			
ses	24	Unrestricted	4,731,690.	5,096,926.	
a	25	Temporarily restricted	650,815.	594,314.	
Bal	26	Permanently restricted	600,605.	600,605.	
þ		Foundations that do not follow SFAS 117, check here	,	,	
Assets or Fund Baland		and complete lines 27 through 31.			
ō	07	· · · · · · · · · · · · · · · · · · ·			
ş	27	Capital stock, trust principal, or current funds			
SS	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
۲	29	Retained earnings, accumulated income, endowment, or other funds	5 000 110	6 001 045	
Net	30	Total net assets or fund balances	5,983,110.	6,291,845.	
\Box	31	Total liabilities and net assets/fund balances	6,022,783.	6,314,457.	
D	art	Analysis of Changes in Net Assets or Fund Ba	lances		
Г	21 L	/ maryole of offarigod in flot / locate of f and ba			
1	otal	net assets or fund balances at beginning of year - Part II, column (a), line 30	0		
(mus	st agree with end-of-year figure reported on prior year's return)		1	5,983,110.
		r amount from Part I, line 27a			308,735.
		r increases not included in line 2 (itemize)		3	0.
		lines 1 0 and 0			6,291,845.
		eases not included in line 2 (itemize)		5	0,251,045.
		net assets or fund balances at end of year (line 4 minus line 5) - Part II, colu	ımn (h) line 20		6,291,845.
6	Uldi	The assets of Turiu Dalatices at thu of year (line 4 millus line 3) - Part II, coll	ມາາາາ (ນ <i>)</i> , າາາວ ວບ	0	
E00E					Form 990-PF (2015)

Part IV Capital Gains a	and Losses for Tax on li	nvestment	Income				
(a) List and descr 2-story brick wa	ibe the kind(s) of property sold (e.ç rehouse; or common stock, 200 sh	j., real estate, s. MLC Co.)		(b) How P - Pu D - Do	acquired rchase nation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADE	SECURITIES - S	ST					
b PUBLICLY TRADE	SECURITIES - I	T					
c CAPITAL GAINS I	DIVIDENDS						
d							
е							
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost plus ex	or other basis pense of sale			(h) Gain or (loss (e) plus (f) minus	
a 733,025.			859,97				-126,951.
b 2,081,728.		1	.,886,31	5.			195,413.
c 6,730.							6,730.
d							
е							
Complete only for assets showing	g gain in column (h) and owned by	the foundation	on 12/31/69			(I) Gains (Col. (h) gain	minus
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69		ess of col. (i) col. (j), if any		С	ol. (k), but not less that Losses (from col. (n -U-) or h))
a							-126,951.
b							195,413.
С							6,730.
d							
е							
2 Capital gain net income or (net cap	$ \begin{cases} \text{If gain, also ente} \\ \text{If (loss), enter -C} \end{cases} $	r in Part I, line 7)- in Part I, line 7	7	} 2			75,192.
3 Net short-term capital gain or (los	•			´ [
If gain, also enter in Part I, line 8,		(0).		ĴΙ			
If (loss), enter -0- in Part I, line 8							-126,951.
Part V Qualification U	nder Section 4940(e) for	r Reduced	Tax on Net	Invest	ment Ir	come	
(For optional use by domestic private	foundations subject to the section	4940(a) tax on r	net investment in	come.)			N/A
If section 4940(d)(2) applies, leave th	is nart hlank						
π 36611011 +340(α)(2) αρρίτος, ισανό τι	is part blank.						
Was the foundation liable for the sect	ion 4942 tax on the distributable an	nount of any yea	ar in the base per	iod?			Yes No
If "Yes," the foundation does not quali							
1 Enter the appropriate amount in e	ach column for each year; see the i	nstructions beto	ore making any ei	ntries.			(d)
(a) Base period years Calendar year (or tax year beginnir	g in) (b) Adjusted qualifying dis	stributions	Net value of no	(c) ncharitab	le-use asse	Distrit (col. (b) div	(d) oution ratio rided by col. (c))
2014							
2013							
2012							
2011							
2010							
2 Total of line 1, column (d)						2	
3 Average distribution ratio for the 5		-	-	-			
the foundation has been in existen	ce if less than 5 years					3	
4 Enter the net value of noncharitab	e-use assets for 2015 from Part X,	line 5				4	
5 Multiply line 4 by line 3						5	
6 Enter 1% of net investment incom	e (1% of Part I, line 27b)					6	
7 Add lines 5 and 6						7	
8 Enter qualifying distributions from						8	
If line 8 is equal to or greater than	line 7, check the box in Part VI, line	e 1b, and comple	ete that part usin	g a 1% ta	x rate.		

Part VI Excise Tax Based on Inv	•		40(e), or 4	948 - see	instru	ıctioı	ns)
1a Exempt operating foundations described in sec)				
Date of ruling or determination letter: $12/$	13/85 (attach copy of le	tter if necessary-see instruction	s)				
b Domestic foundations that meet the section 49	10(e) requirements in Part V, check	k here 🕨 🔙 and enter 1%	}	1	N/	A	
of Part I, line 27b							
c All other domestic foundations enter 2% of line	27b. Exempt foreign organizations	enter 4% of Part I, line 12, col. (I	b). J				
2 Tax under section 511 (domestic section 4947)	a)(1) trusts and taxable foundation	ns only. Others enter -0-)		2			
3 Add lines 1 and 2				3			
4 Subtitle A (income) tax (domestic section 4947	(a)(1) trusts and taxable foundation	ns only. Others enter -0-)		4			
5 Tax based on investment income. Subtract lin	e 4 from line 3. If zero or less, ente	r -0-		5			0.
6 Credits/Payments:							
a 2015 estimated tax payments and 2014 overpa	yment credited to 2015	6a					
b Exempt foreign organizations - tax withheld at s	ource	6b					
c Tax paid with application for extension of time t							
d Backup withholding erroneously withheld							
7 Total credits and payments. Add lines 6a through	Jh 6d			7			0.
8 Enter any penalty for underpayment of estimate	ed tax. Check here 🔲 if Form 22	220 is attached	i	8			
9 Tax due. If the total of lines 5 and 8 is more tha				9			0.
10 Overpayment. If line 7 is more than the total of				10			
11 Enter the amount of line 10 to be: Credited to 2			Refunded	11			
Part VII-A Statements Regarding		•					
1a During the tax year, did the foundation attempt	to influence any national, state, or	local legislation or did it participat	e or intervene	in		Yes	No
any political campaign?					1a		Х
b Did it spend more than \$100 during the year (e	ther directly or indirectly) for politi-	cal purposes (see instructions for	the definition)	?	1b		Х
If the answer is "Yes" to 1a or 1b, attach a	detailed description of the act	ivities and copies of any mate	rials publishe	d or			
distributed by the foundation in connection			,				
c Did the foundation file Form 1120-POL for this					1c		Х
d Enter the amount (if any) of tax on political expe							
(1) On the foundation. > \$			0.				
e Enter the reimbursement (if any) paid by the fo							
managers. ► \$ 0.	3 , 1	' '					
2 Has the foundation engaged in any activities that	ut have not previously been reporte	d to the IRS?			2		х
If "Yes," attach a detailed description of the							
3 Has the foundation made any changes, not pre-		overning instrument, articles of in	corporation, o	r			
bylaws, or other similar instruments? If "Yes,"					3		Х
4a Did the foundation have unrelated business gro					4a		Х
b If "Yes," has it filed a tax return on Form 990-T					4b		
5 Was there a liquidation, termination, dissolution					5		Х
If "Yes," attach the statement required by		•					
6 Are the requirements of section 508(e) (relating		atisfied either:					
 By language in the governing instrument, or 	,						
 By state legislation that effectively amends th 	e governing instrument so that no	mandatory directions that conflict	with the state	law			
					6	Х	
remain in the governing instrument? 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV						Х	
		(-),			-		
8a Enter the states to which the foundation reports	or with which it is registered (see	instructions)					
NY	3 (,					
b If the answer is "Yes" to line 7, has the foundation	on furnished a copy of Form 990-P	F to the Attornev General (or desi	anate)				
of each state as required by General Instruction		- ,	- '		8b	Х	
9 Is the foundation claiming status as a private of							
year 2015 or the taxable year beginning in 2015	=		, . ,		9	Х	
Did any persons become substantial contributo					10		Х
J	,	g					

Pa	art VII-A Statements Regarding Activities (continued)			
			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of			
	section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?			
	If "Yes," attach statement (see instructions)	12	37	Х
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address WWW.ICWA.ORG	1 1	060	
14	The books are in care of ► EDWARD JOSEPH Located at ► 1779 MASSACHUSETTS AVE. NW, SUITE 605, WASHINGTON ZIP+4 ► 20	026	000	
4-				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here		► '/A	. []
16	and enter the amount of tax-exempt interest received or accrued during the year At any time during calendar year 2015, did the foundation have an interest in an a signature or other outhority over a hark		Yes	No
10	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank,	16	165	X
	securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the	10		21
	foreign country			
Pá	art VII-B Statements Regarding Activities for Which Form 4720 May Be Required			
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1:	During the year did the foundation (either directly or indirectly):			110
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)			
	a disqualified person?			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?			
	(5) Transfer any income or assets to a disqualified person (or make any of either available			
	for the benefit or use of a disqualified person)?			
	(6) Agree to pay money or property to a government official? (Exception. Check "No"			
	if the foundation agreed to make a grant to or to employ the official for a period after			
	termination of government service, if terminating within 90 days.)			
ı	o If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations			
	section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here			
(E Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected			
	before the first day of the tax year beginning in 2015?	1c		Х
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation			
	defined in section 4942(j)(3) or 4942(j)(5)):			
á	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning			
	before 2015? Yes X No			
	If "Yes," list the years \blacktriangleright			
ŀ	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect			
	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach			
	statement - see instructions.) N/A	2b		
(: If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.			
	>			
38	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time			
	during the year? Yes X No			
ŀ	olf "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after			
	May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose			
	of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C,			
	Form 4720, to determine if the foundation had excess business holdings in 2015.) N/A	3b		
	a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
ŀ	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that			
	had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	1 1	X

Form 990-PF (2015) INSTITUTE OF CURRENT WOR			13-16210	44 Page 6
Part VII-B Statements Regarding Activities for Which I	Form 4720 May Be I	Required (contin	ued)	
5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section	n 4945(e)) ?	Ye	es X No	
(2) Influence the outcome of any specific public election (see section 4955); o		ectly,		
any voter registration drive?		Ye	es X No	
(3) Provide a grant to an individual for travel, study, or other similar purposes	?	X Ye	es 🔲 No	
(4) Provide a grant to an organization other than a charitable, etc., organizatio	n described in section			
4945(d)(4)(A)? (see instructions)		🗀 Ye	es X No	
(5) Provide for any purpose other than religious, charitable, scientific, literary,	or educational purposes, or t	or		
the prevention of cruelty to children or animals?		Ye	es X No	
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify und	der the exceptions described i	n Regulations		
section 53.4945 or in a current notice regarding disaster assistance (see instru	ctions)?		<u></u>	5b X
Organizations relying on a current notice regarding disaster assistance check h	ere		▶□	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption f	rom the tax because it mainta	ined		
expenditure responsibility for the grant?	N	[/A Ye	es 🔲 No	
If "Yes," attach the statement required by Regulations section 53.494.	5-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to				
a personal benefit contract?		L Ye	es X No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a p	ersonal benefit contract?			6b X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax s	helter transaction?	Ye	es X No	
b If "Yes," did the foundation receive any proceeds or have any net income attribu	utable to the transaction?		N/A	7b
Part VIII Information About Officers, Directors, Trust	ees, Foundation Ma	ınagers, Highly	y	
Paid Employees, and Contractors				
1 List all officers, directors, trustees, foundation managers and their		(c) Compensation	(d) Combribustions to	(-) Eypopoo
(a) Name and address	(b) Title, and average hours per week devoted	(If not paid.	(d) Contributions to employee benefit plans and deferred	(e) Expense account, other
(4)	to position	`enter'-0-)'	compensation	allowances
CEE COMMENS 10		140 000	12 651	٠ .
SEE STATEMENT 10		140,808.	13,651.	0.
2 Compensation of five highest-paid employees (other than those inc	l cluded on line 1). If none.	enter "NONE."		
	(b) Title, and average		(d) Contributions to employee benefit plans	(e) Expense
(a) Name and address of each employee paid more than \$50,000	hours per week devoted to position	(c) Compensation	allu uelelleu	account, other allowances
ELLEN KOZAK - 299 TALL TIMBERS	ASSOCIATE DIF	ECTOR	compensation	anowanooo
DRIVE, WHITE RIVER JUNCTION, VT	40.00	76,733.	7,941.	790.
		,	.,,,,,	
	1			
	1			
	I	I	I	

Form **990-PF** (2015)

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Found Paid Employees, and Contractors (continued)	ation Managers, Highly	
3 Five highest-paid independent contractors for professional services. If none, enter	er "NONE."	
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
	<u> </u>	
- 1.1		▶ 0
Total number of others receiving over \$50,000 for professional services Part IX-A Summary of Direct Charitable Activities		▶ 0
	atical information auch as the	
List the foundation's four largest direct charitable activities during the tax year. Include relevant stati- number of organizations and other beneficiaries served, conferences convened, research papers pro	duced, etc.	Expenses
1		
<u> </u>		
SEE STATEMENT 11		251,619.
2		•
3		
4		
Dort IV D. O. C. D. L.		
Part IX-B Summary of Program-Related Investments Describe the two largest program-related investments made by the foundation during the tax year or	lines 1 and 2	Amount
1 N/A	Tilles Tallu Z.	Amount
2		
All other program-related investments. See instructions.		
3		
Total. Add lines 1 through 3	>	0.

Page 8

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

	All domestic foundations must complete this part. Foreign foundations must complete this part. Foreign foundations	idations, s	ee instructions.)
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
а	Average monthly fair market value of securities	1a	6,340,952.
	Average of monthly cash balances	1b	217,848.
C	Fair market value of all other assets	1c	
d		1d	6,558,800.
е	Reduction claimed for blockage or other factors reported on lines 1a and		
	1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	6,558,800.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	98,382.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,460,418.
6	Minimum investment return. Enter 5% of line 5	6	323,021.
Р	art XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations are foreign organizations check here ► X and do not complete this part.)	d certain	
1	Minimum investment return from Part X, line 6	1	
	Tax on investment income for 2015 from Part VI, line 5		
	Income tax for 2015. (This does not include the tax from Part VI.)		
C	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7_	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	
	Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	4.	670 163
	Expenses, contributions, gifts, etc total from Part I, column (d), line 26	1a	679,463.
b	•	1b	<u> </u>
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:	0-	
	Suitability test (prior IRS approval required)	3a	
b	\	3b	670 462
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	679,463.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	679,463.
	Note . The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation of 4940(e) reduction of tax in those years.	ualifies for	the section

Form **990-PF** (2015)

(a) (b) (c) (c) (d) (d) (d) (d) (d) (d) (d) (d) (d) (d	Part XIII Undistributed Income (s	ee instructions)	N/A		
Corpus Years prior to 2014 2014 2015 Illustrativable amount for 2015 from Part XI, line 7		(a)		(c)	(d)
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e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr	d Subtract line 6c from line 6b. Taxable				
4a from line 2a. Taxable amount - see instr f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016. 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2010 not applied on line 5 or line 7 9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a 10 Analysis of line 9: a Excess from 2011 b Excess from 2013 d Excess from 2014	amount - see instructions				
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2010 not applied on line 5 or line 7 9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a 10 Analysis of line 9: a Excess from 2011 bexcess from 2012 cexcess from 2013 dexcess from 2014.	e Undistributed income for 2014. Subtract line				
lines 4d and 5 from line 1. This amount must be distributed in 2016 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2010 not applied on line 5 or line 7 9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a 10 Analysis of line 9: a Excess from 2011	4a from line 2a. Taxable amount - see instr				
be distributed in 2016 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2010 not applied on line 5 or line 7 9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a 10 Analysis of line 9: a Excess from 2011 b Excess from 2013 d Excess from 2014	f Undistributed income for 2015. Subtract				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2010 not applied on line 5 or line 7 9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a 10 Analysis of line 9: a Excess from 2011. b Excess from 2012. c Excess from 2013 d Excess from 2014					
corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2010 not applied on line 5 or line 7 9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a 10 Analysis of line 9: a Excess from 2011					
section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2010 not applied on line 5 or line 7 9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a 10 Analysis of line 9: a Excess from 2011 b Excess from 2012 c Excess from 2013 d Excess from 2014					
may be required - see instructions) 8 Excess distributions carryover from 2010 not applied on line 5 or line 7 9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a 10 Analysis of line 9: a Excess from 2011 b Excess from 2012 c Excess from 2013 d Excess from 2014	' ' ' ' ' '				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a 10 Analysis of line 9: a Excess from 2011 b Excess from 2012 c Excess from 2013 d Excess from 2014					
not applied on line 5 or line 7 9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a 10 Analysis of line 9: a Excess from 2011 b Excess from 2012 c Excess from 2013 d Excess from 2014					
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a 10 Analysis of line 9: a Excess from 2011 b Excess from 2012 c Excess from 2013 d Excess from 2014	-				
Subtract lines 7 and 8 from line 6a 10 Analysis of line 9: a Excess from 2011 b Excess from 2012 c Excess from 2014 d Excess from 2014					
10 Analysis of line 9: a Excess from 2011 b Excess from 2012 c Excess from 2014 d Excess from 2014					
a Excess from 2011 b Excess from 2012 c Excess from 2013 d Excess from 2014					
b Excess from 2012 c Excess from 2013 d Excess from 2014					
d Excess from 2014					
d Excess from 2014					

	TE OF CURREN			13-16	21044 Page 10
Part XIV Private Operating Fo	`		A, question 9)		
1 a If the foundation has received a ruling or					
foundation, and the ruling is effective for				13/85	
b Check box to indicate whether the found	ation is a private operating	foundation described in		1942(j)(3) or 49	42(j)(5)
2 a Enter the lesser of the adjusted net	Tax year		Prior 3 years		
income from Part I or the minimum	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
investment return from Part X for					1
each year listed	76,827.	78,723.	142,425.	150,734.	448,709.
b 85% of line 2a	65,303.	66,915.	121,061.	128,124.	381,403.
c Qualifying distributions from Part XII,					
line 4 for each year listed	679,463.	572,370.	602,522.	705,303.	2,559,658.
d Amounts included in line 2c not					
used directly for active conduct of					1
exempt activities	0.	0.	0.	0.	0.
e Qualifying distributions made directly					1
for active conduct of exempt activities.					1
Subtract line 2d from line 2c	679,463.	572,370.	602,522.	705,303.	2,559,658.
3 Complete 3a, b, or c for the	,	, ,	, ,	,	, ,
alternative test relied upon:					1
a "Assets" alternative test - enter:(1) Value of all assets					0.
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0.
b "Endowment" alternative test - enter					
2/3 of minimum investment return					1
shown in Part X, line 6 for each year	215,347.	215,627.	199,396.	185,532.	815,902.
listed	213,347.	213,027.	199,390.	103,332.	013,302.
c "Support" alternative test - enter:					1
(1) Total support other than gross investment income (interest,					1
dividends, rents, payments on					1
securities loans (section					
512(a)(5)), or royalties)					0.
(2) Support from general public and 5 or more exempt					1
organizations as provided in					•
section 4942(j)(3)(B)(iii)					0.
(3) Largest amount of support from					•
an exempt organization					0.
(4) Gross investment income	1: (0 1 1			1 45 000	. 0.
Part XV Supplementary Info			it the foundation	nad \$5,000 or mo	ore in assets
at any time during t		ictions.)			
1 Information Regarding Foundatio	•				
a List any managers of the foundation who			ibutions received by the f	oundation before the clos	e of any tax
year (but only if they have contributed m	iore man \$5,000). (See Sec	suon 507 (u)(2).)			
NONE					
b List any managers of the foundation who			or an equally large portior	of the ownership of a pa	ırtnership or
other entity) of which the foundation has	s a 10% or greater interest.				
NONE					
2 Information Regarding Contributi	on, Grant, Gift, Loan, S	Scholarship, etc., Pr	ograms:		
Check here if the foundation o					
the foundation makes gifts, grants, etc. (see instructions) to individ	uals or organizations ur	nder other conditions, cor	nplete items 2a, b, c, and	d.
a The name, address, and telephone number	per or e-mail address of the	e person to whom applic	cations should be address	ed:	
SEE STATEMENT 12					
b The form in which applications should b	e submitted and informatio	n and materials they sh	ould include:		
c Any submission deadlines:					

Form **990-PF** (2015)

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Supplementary Information (continued) Part XV Grants and Contributions Paid During the Year or Approved for Future Payment If recipient is an individual, Recipient Purpose of grant or contribution Foundation show any relationship to Amount status of any foundation manager Name and address (home or business) recipient or substantial contributor a Paid during the year MALIA POLITZER NONE INDIVIDUAL FELLOWSHIP 8014 E DEL PLOMO DRIVE SCOTTSDALE, AZ 85258-1720 24,285. ROBERT COREY-BOULET INDIVIDUAL FELLOWSHIP NONE 4401 MERRY LANE WEST UNIVERSITY PLACE, WA 98466 37,356. JESSICA REILLY NONE INDIVIDUAL FELLOWSHIP 103 SPUR ROAD DOVER, NH 03820 28,810. SCOTT ERICH NONE INDIVIDUAL FELLOWSHIP 13413 CHELTENHAM DRIVE SHERMAN OAKS, CA 91423 31,285. ALLYN GAESTEL NONE INDIVIDUAL FELLOWSHIP 1275 CHURCH STREET PASADENA, CA 91105 73,661. SEE CONTINUATION SHEET(S) 240,983. Total ➤ 3a **b** Approved for future payment NONE Total ➤ 3b

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income			ded by section 512, 513, or 514	(e)		
		(b)	(C) Exclu-	(d)	Related or exempt		
1 Program service revenue:	(a) Business code	Amount	sion	Amount	function income		
a	0000						
b							
·							
d							
<u> </u>							
f							
g Fees and contracts from government agencies							
2 Membership dues and assessments							
3 Interest on savings and temporary cash							
investments			18	16.			
4 Dividends and interest from securities			14	-			
5 Net rental income or (loss) from real estate:							
a Debt-financed property							
b Not debt-financed property							
6 Net rental income or (loss) from personal							
property							
7 Other investment income							
8 Gain or (loss) from sales of assets other							
than inventory			18	75,192.			
9 Net income or (loss) from special events				-			
10 Gross profit or (loss) from sales of inventory							
11 Other revenue:							
a ROYALTIES			15				
b OTHER			03	7,984.			
c SUBLEASE RENTAL			16	8,806.			
d							
e							
12 Subtotal. Add columns (b), (d), and (e)		0.		226,044.	0.		
13 Total. Add line 12, columns (b), (d), and (e)				13	226,044.		
(See worksheet in line 13 instructions to verify calculations.)				_			

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

5) INSTITUTE OF CURRENT WORLD AFFAIRS 13-1621044
Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations 13-1621044 Page 13

1 Di	d the org	panization directly or indir	rectly engage in any o	f the following	g with any other organization	on described in secti	on 501(c) of		Yes	No
					7, relating to political organ	izations?				
		from the reporting founda	ation to a noncharitab	le exempt org	ganization of:					••
(1) Cash								18(1)		X
•) Other							1a(2)		
		sactions:						45/41		х
•	•	of assets to a noncharital						1b(1)	-	X
					***************************************			1b(2) 1b(3)		X
•	•	l of facilities, equipment, oursement arrangements						1b(4)		X
•	•	or loan quarantees						1b(4)	_	X
•	•	rmance of services or me			nc			1b(6)		X
•	•	facilities, equipment, ma	•	•				1c		X
					dule. Column (b) should alv	wavs show the fair m	narket value of the o		ets.	
					ed less than fair market valu				,	
) the value of the goods,				,				
(a)Line		(b) Amount involved			exempt organization	(d) Description	of transfers, transaction	ns, and sharing an	rangeme	ınta
			, ,	N/A						
							•			
						<u> </u>				
		<u></u>								
		-	-		or more tax-exempt organi	zations described		(F) (10 P)	r 	a
		501(c) of the Code (other		(3)) or in sect	ion 527?			Yes	LX	No
b lf	"Yes," co	mplete the following sch			/h) 7 5 ! !	·	(-) Dana-intin - of	latic achie		
		(a) Name of org	janization		(b) Type of organization	'	(c) Description of re	elationsnip		
		N/A								
				-	<u> </u>	. 	<u>-</u>			
			·							
	Under	penalties of periury. I declare	that I have examined this	roturn, includin	g accompanying schedules and	statements, and to the	best of my knowledge			
Sign					n taxpayer) is based on all inform			return with th	e prepar	ror
Here					1	DIRECT		shown below X Yes		No
	Sian	ature of officer or trustee	 !		Date	Title		- [_	- 140
		Print/Type preparer's na		Preparer's si		Date	Check if	PTIN		
				•	•		self- employed			
Paid		TRACY M. M	OREY	JUDG	ym.morey	11/14/16	-	P01521	539	
Prep	arer	Firm's name ► SQU			~ /		Firm's EIN ▶ 5			
Use			• =======							
	-	Firm's address ▶ 11	1 ROCKVIL	LE PIK	E, SUITE 475					
			CKVILLE,				Phone no. 30	1-424-6	800	
-				_				Form 99 ()-PF	(2015)

Part XV Supplementary Information **Grants and Contributions Paid During the Year (Continuation)** If recipient is an individual, show any relationship to any foundation manager or substantial contributor Recipient Purpose of grant or contribution Foundation Amount status of Name and address (home or business) recipient JONATHAN GUYER NONE INDIVIDUAL FELLOWSHIP 8403 HENDRIE HUNTINGTON WOODS, MI 48070 45,586. 45,586. Total from continuation sheets

Schedule B (Form 990, 990-EZ, or 990-PF)

Department of the Treasury Internal Revenue Service

Schedule of Contributors

➤ Attach to Form 990, Form 990-EZ, or Form 990-PF.

Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

Name of the organization

Employer identification number

INSTITUTE OF CURRENT WORLD AFFAIRS

Organiza	ation type (check or	ne):
Filers of	:	Section:
Form 990	0 or 990-EZ	501(c)() (enter number) organization
		4947(a)(1) nonexempt charitable trust not treated as a private foundation
		527 political organization
Form 990	0-PF	X 501(c)(3) exempt private foundation
		4947(a)(1) nonexempt charitable trust treated as a private foundation
		501(c)(3) taxable private foundation
	nly a section 501(c)(covered by the General Rule or a Special Rule . 7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.
X		filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.
Special	Rules	
	sections 509(a)(1) a any one contributor	described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under nd 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, line 1. Complete Parts I and II.
	year, total contribut	described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the ions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for uelty to children or animals. Complete Parts I, II, and III.
	year, contributions is checked, enter he purpose. Do not co	described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box ere the total contributions that were received during the year for an exclusively religious, charitable, etc., mplete any of the parts unless the General Rule applies to this organization because it received nonexclusively, etc., contributions totaling \$5,000 or more during the year
but it mu	ust answer "No" on	at is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

INSTITUTE OF CURRENT WORLD AFFAIRS

Part I	Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.				
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution		
1	TRUST U/A CHARLES AND JO CRANE 1779 MASSACHUSETTS AVE. NW, SUITE 605	\$109,009.	Person X Payroll		
(-)	WASHINGTON, DC 20036	(1)	noncash contributions.)		
(a) <u>No.</u>	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution		
2	TRUST U/A FRIENDSHIP FUND INC. 1779 MASSACHUSETTS AVE. NW, SUITE 605 WASHINGTON, DC 20036	\$ 786,547.	Person X Payroll Noncash (Complete Part II for noncash contributions.)		
(a)	(b)	(c)	(d)		
No.	Name, address, and ZIP + 4	Total contributions	Type of contribution		
3	EDMUND SUTTON 1185 PARK AVE., APT. 15-G NEW YORK, NY 10128	\$ <u>11,000.</u>	Person X Payroll		
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution		
4	KAREN PARKER-FELD	5 000	Person X Payroll		
	178 DRINKWATER RD. EXETER, NH 03800	\$5,000.	(Complete Part II for noncash contributions.)		
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution		
5	PETER BIRD MARTIN		Person X		
	P.O. BOX 151	\$5,000.	Payroll Noncash		
	ORFORD, NH 03777		(Complete Part II for noncash contributions.)		
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution		
6	ROBERT LEVINSON		Person X		
	1035 FIFTH AVENUE	\$6,650.	Payroll Noncash		
	NEW YORK, NY 10028		(Complete Part II for noncash contributions.)		

Name of organization Employer identification number

INSTITUTE OF CURRENT WORLD AFFAIRS

Part I	Contributors (see instructions). Use duplicate copies of Part I if additional	I space is needed.	
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	SAMUEL LEVY RUA DOS CEDROS, 85 CASCAIS, PORTUGAL 2750-600	\$5,000.	Person X Payroll
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II for noncash contributions.)

Employer identification number

INSTITUTE OF CURRENT WORLD AFFAIRS

	Noncash Property (see instructions). Use duplicate copies of Pa	art II if additional space is needed.	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		 \$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. rom Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received

Schedule B (Form 990, 990-EZ, or 990-PF) (2015) Page 4 Name of organization Employer identification number INSTITUTE OF CURRENT WORLD AFFAIRS 13-1621044 Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for Part III the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info. once.) Use duplicate copies of Part III if additional space is needed. (a) No. from Part I (b) Purpose of gift (c) Use of gift (d) Description of how gift is held (e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee (a) No. from (b) Purpose of gift (c) Use of gift (d) Description of how gift is held Part I (e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee (a) No. from Part I (b) Purpose of gift (c) Use of gift (d) Description of how gift is held (e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee

(a) No. (b) Purpose of gift (c) Use of gift (d) Description of how gift is held Part I

(e) Transfer of gift

Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee

from

FORM 990-PF INTERE	ST ON SAVIN	IGS AND TI	EMPORAF	RY CASH	INVESTMEN	NTS S'	TATEMENT	1
SOURCE		RE			(B) INVESTMENT INCOME		(C) ADJUSTED NET INCOME	
INTEREST FROM SAVIN		16	5.	16	 5.	:	16.	
TOTAL TO PART I, LI	NE 3		16	- 5. = ==	16	 5. = =	· · · · · · · · · · · · · · · · · · ·	16.
FORM 990-PF	DIVIDENDS	S AND INT	EREST E	FROM SEC	URITIES	S'	TATEMENT	2
SOURCE	GROSS AMOUNT	CAPITA GAINS DIVIDE	S	(A) REVENUE PER BOOK		WEST-	(C) ADJUSTI NET INCO	
DIVIDEND INCOME	140,385	6,	730.	133,65	5. 133	3,655.	133,6	55 .
TO PART I, LINE 4	140,385	6,	730.	133,65	5. 133	3,655.	133,6	55.
FORM 990-PF		OTHER	INCOME	<u> </u>		S'	TATEMENT	3
DESCRIPTION			(<i>F</i> REVE PER E	ENUE	(B) NET INVI MENT INC		(C) ADJUSTEI NET INCOI	
ROYALTIES OTHER SUBLEASE RENTAL		-		391. 7,984. 8,806.		0. 0. 0.	3: 7,9: 8,8:	
TOTAL TO FORM 990-P	F, PART I,	LINE 11		17,181.		0.	17,18	81.
FORM 990-PF		LEGA	AL FEES			S'	TATEMENT	4
DESCRIPTION		(A) EXPENSES PER BOOKS		(B) INVEST- INCOME	(C) ADJUS NET II	STED	(D) CHARITAI PURPOSI	
LEGAL		4,798	 8.	0	•	0.		0.
TO FM 990-PF, PG 1,	LN 16A	4,798	8.	0	•	0.		0.

FORM 990-PF	ACCOUNTI	NG FEES	STATEMENT 5		
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME		(D) CHARITABLE PURPOSES	
ACCOUNTING	48,588.	7,406.	7,406.	14,812.	
TO FORM 990-PF, PG 1, LN 16B	48,588.	7,406.	7,406.	14,812.	
FORM 990-PF (OTHER PROFES	SIONAL FEES	SI	PATEMENT 6	
DESCRIPTION	(A) EXPENSES PER BOOKS			(D) CHARITABLE PURPOSES	
GRAPHIC DESIGN AND VIDEO PRODUCTION INVESTMENT FEES	8,728. 58,015.		0. 37,128.	0.	
TO FORM 990-PF, PG 1, LN 16C	66,743.	58,015.	37,128.	0.	
FORM 990-PF	TAX	ES	Sī	PATEMENT 7	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME		(D) CHARITABLE PURPOSES	
FOREIGN TAXES PAID	5,898.	5,898.	5,898.	0.	
TO FORM 990-PF, PG 1, LN 18	5,898.	5,898.	5,898.	0.	
FORM 990-PF	OTHER E	XPENSES	SI	PATEMENT 8	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
OFFICE SUPPLIES POSTAGE & DELIVERY INSURANCE EXPENSE DUES & SUBSCRIPTIONS MEMBERSHIP DEVELOPMENT	2,227. 2,520. 24,648. 378. 1,912.	0. 0. 290. 0.	0. 0. 290. 0.	1,863. 1,758. 17,239. 358. 1,530.	

BANK FEES FELLOWSHIP EXPENSES INFORMATION TECHNOLOGY	1,219.	0.	0.	875.
	2,143.	0.	0.	2,143.
	19,335.	0.	0.	17,644.
TO FORM 990-PF, PG 1, LN 23	54,382.	290.	290.	43,410.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 9
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
EGA EMERGING GLOBAL BEYOND BRICS	COST	146,164.	98,803.
EGA EMERGING GLOBAL CONSUMER ETF	COST	331,548.	238,686.
GOLD TRUST ISHARES	COST	0.	0.
EMRG MK LOC CURRENCY BD ISHARES	COST	135,254.	120,219.
MSCI GERMANY ISHARES	COST	238,359.	241,943.
MSCI JAPAN ISHARES	COST	245,480.	253,090.
MSCI HONG KONG ISHARES	COST	142,697.	125,025.
CHINA LARGE CAP ETF ISHARES	COST	151,884.	110,423.
IBOXX INVESTMENT GRADE	COST	247,045.	243,297.
20+ YEAR TREASURY BOND ETF ISHARES	COST	133,385.	123,715.
7-10 YEAR TREASURY BOND ISHARES	COST	405,254.	416,130.
RUSSELL 2000 ISHARES	COST	109,019.	125,684.
TRUST AAA-A RATED CORP BD	COST	0.	0.
US ETF TRUST COMMODITIES SELECT	COST		
ISHARES		136,492.	94,137.
POWERSHARES QQQ TR UNIT SER 1	COST	563,289.	862,664.
POWERSHARES DB COMMODITY INDEX	COST	•	•
TRACKING FD UNIT BEN INT		0.	0.
POWERSHARES TST II S&P 500 LOW	COST		
VOLATILITY PORT		187,502.	279,247.
SPDR S&P 500 ETF TRUST UNIT	COST	210,346.	262,788.
SPDR SER TR SPDR SPDR BARCLAYS	COST	249,425.	247,760.
VANGUARD SPECIALIZED PORTFOLIOS	COST	303,928.	318,349.
VANGUARD FTSE DEVELOPED MARKET	COST	370,955.	362,757.
VANGUARD CHARLOTTE FUNDS	COST	•	•
INTERNATIONAL BOND INDEX		129,368.	130,719.
VANGUARD INTERNATIONAL EQUITY INDEX	COST	•	•
FDS GLOBAL		398,198.	351,926.
VANGUARD INTERNATIONAL EQUITY INDEX	COST	•	•
FDS EMERGING MARKETS		288,200.	209,638.
VANGUARD SCOTTSDALE FDS	COST	•	•
INTERMEDIATE		125,012.	123,024.
VANGUARD INDEX FDS REIT	COST	131,531.	139,448.
VANGUARD INDEX TOTAL STK	COST	158,269.	323,747.
WISDOMTREE TRUST INDIA EARNINGS	COST	0.	0.
WISDOMTREE TRUST JAPAN HEDGE EQT	COST	251,219.	230,520.
WISDOMTREE TRUST ASIA LOCAL DEBT FD	COST	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 1	3	5,789,823.	6,033,739.

STATEMENT

TRUSTEES AND FOUNDATION MANAGERS

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
DIRK VANDEWALLE	CHAIR			
1779 MASSACHUSETTS AVE. NW, SUITE 605 WASHINGTON, DC 20036	2.00	0.	0.	0.
CYNTHIA CARON	VICE-CHAIR			
1779 MASSACHUSETTS AVE. NW, SUITE 605 WASHINGTON, DC 20036	2.00	2,500.	0.	0.
CAMILA GONZALEZ	TREASURER			
1779 MASSACHUSETTS AVE. NW, SUITE 605 WASHINGTON, DC 20036	2.00	0.	0.	0.
NERI ZILBER	SECRETARY			
1779 MASSACHUSETTS AVE. NW, SUITE 605 WASHINGTON, DC 20036	2.00	0.	0.	0.
EDWARD JOSEPH	EXECUTIVE DIRE	CTOR		
1779 MASSACHUSETTS AVE. NW, SUITE 605 WASHINGTON, DC 20036	40.00	138,308.	13,651.	0.
JIM ABDO	TRUSTEE			
1779 MASSACHUSETTS AVE. NW, SUITE 605 WASHINGTON, DC 20036	2.00	0.	0.	0.
JULIE BARLOW	TRUSTEE			
1779 MASSACHUSETTS AVE. NW, SUITE 605 WASHINGTON, DC 20036	2.00	0.	0.	0.
MARY LYNNE BIRD	TRUSTEE			
1779 MASSACHUSETTS AVE. NW, SUITE 605 WASHINGTON, DC 20036	2.00	0.	0.	0.
KAY DILDAY	TRUSTEE - RESI	GNED AS OF	6/5/15	
1779 MASSACHUSETTS AVE. NW, SUITE 605 WASHINGTON, DC 20036	2.00	0.	0.	0.

INSTITUTE OF CURRENT WORLD AFFAI	RS		13-16	521044
GREGORY FEIFER 1779 MASSACHUSETTS AVE. NW, SUITE 605 WASHINGTON, DC 20036	TRUSTEE 2.00	0.	0.	0.
DR. CHRISTOPHER FOMUNYOH 1779 MASSACHUSETTS AVE. NW, SUITE 605 WASHINGTON, DC 20036	TRUSTEE 2.00	0.	0.	0.
ROBERT LEVINSON 1779 MASSACHUSETTS AVE. NW, SUITE 605 WASHINGTON, DC 20036	TRUSTEE 2.00	0.	0.	0.
CHENG LI 1779 MASSACHUSETTS AVE. NW, SUITE 605 WASHINGTON, DC 20036	TRUSTEE 2.00	0.	0.	0.
KRISHEN MEHTA 1779 MASSACHUSETTS AVE. NW, SUITE 605 WASHINGTON, DC 20036	TRUSTEE 2.00	0.	0.	0.
JOEL MILLMAN 1779 MASSACHUSETTS AVE. NW, SUITE 605 WASHINGTON, DC 20036	TRUSTEE 2.00	0.	0.	0.
GIANDOMENICO PICCO 1779 MASSACHUSETTS AVE. NW, SUITE 605 WASHINGTON, DC 20036	TRUSTEE 2.00	0.	0.	0.
CATHERINE RIELLY 1779 MASSACHUSETTS AVE. NW, SUITE 605 WASHINGTON, DC 20036	TRUSTEE 2.00	0.	0.	0.
ANNE SOLOMON 1779 MASSACHUSETTS AVE. NW, SUITE 605 WASHINGTON, DC 20036	TRUSTEE 2.00	0.	0.	0.
EDMUND SUTTON 1779 MASSACHUSETTS AVE. NW, SUITE 605 WASHINGTON, DC 20036	TRUSTEE 2.00	0.	0.	0.

INSTITUTE OF CURRENT WORLD AFFAI	RS		13-162	1044
HELGA TREJO	TRUSTEE			
1779 MASSACHUSETTS AVE. NW, SUITE 605 WASHINGTON, DC 20036	2.00	0.	0.	0.
CAROL ROSE	TRUSTEE			
1779 MASSACHUSETTS AVE. NW, SUITE 605 WASHINGTON, DC 20036	2.00	0.	0.	0.
KAREN PARKER FELD 1779 MASSACHUSETTS AVE. NW, SUITE	TRUSTEE			
WASHINGTON, DC 20036	2.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6,	PART VIII	140,808.	13,651.	0.
FORM 990-PF SUMMARY OF DIRE	CT CHARITABLE	ACTIVITIES	STATEMENT	 11

ACTIVITY ONE

FOR THE YEAR ENDED DECEMBER 31, 2015, THE INSTITUTE OF CURRENT WORLD AFFAIRS SUPPORTED SIX FELLOWSHIPS PROVIDING FELLOWS WITH LIVING EXPENSES, INSURANCE, AND DISTRIBUTION OF THEIR REPORTS, IN ADDITION TO CONVENING PUBLIC EVENTS INSPIRED BY THEIR WORK.

		EXPENSES	
TO FORM 990-PF, PART IX-A,	LINE 1	251,619.	

INSTITUTE OF CURRENT WORLD AFFAIRS

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION PART XV, LINES 2A THROUGH 2D

STATEMENT

12

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

EDWARD P. JOSEPH 1779 MASSACHUSETTS AVE. NW, SUITE 605 WASHINGTON, DC 20036

TELEPHONE NUMBER

202-364-4068

FORM AND CONTENT OF APPLICATIONS

THOSE INTERESTED SHOULD CONSULT THE APPLY SECTION OF THE ICWA WEB-SITE, ICWA.ORG, AND SEND A LETTER OF INTEREST TO THE EXECUTIVE DIRECTOR.

ANY SUBMISSION DEADLINES

BY FEBRUARY 28 FOR THE JUNE 30 SELECTION

RESTRICTIONS AND LIMITATIONS ON AWARDS

FELLOWSHIPS ARE GRANTED BASED ON ALIGNMENT WITH THE ORGANIZATION'S EXEMPT PURPOSE.

Form 8868 (Rev. 1-2014)					Page 2		
 If you are filing for an Additional (Not Automatic) 3-Month Ex 	xtension,	complete only Part II and check this	s box		> X		
Note. Only complete Part II if you have already been granted an			iled Form	8868.			
 If you are filing for an Automatic 3-Month Extension, complete Part II Additional (Not Automatic) 3-Month Extension 			al (no co	onios nood	<u>od)</u>		
Additional (Not Automatic) 5-Month L	-Xterisio		•	•			
Type or Name of exempt organization or other filer, see instru	ıctions	Enter men's		•	ee instructions		
print					Employer identification number (EIN) or		
File by the INSTITUTE OF CURRENT WORLD	AFFAI:	RS		13-1621044			
date for Number street and room or suite no. If a P.O. box, see instructions			Social se	Social security number (SSN)			
g your 1779 MASSACHUSETTS AVE. NW, NO. 605							
City, town or post office, state, and ZIP code. For a f	oreign add	dress, see instructions.					
WASHINGTON, DC 20036							
Enter the Return code for the return that this application is for (fil	le a separa	te application for each return)			0 4		
	1	I					
Application	Return	1			Return		
Is For Form 990 or Form 990-EZ	Code 01	Is For			Code		
Form 990-BL	02	Form 1041-A			08		
Form 4720 (individual)	03 Form 4720 (other than individual)				09		
Form 990-PF	04	Form 5227			10		
Form 990-T (sec. 401(a) or 408(a) trust)					11		
Form 990-T (trust other than above)	·				12		
STOP! Do not complete Part II if you were not already grante	d an autor	natic 3-month extension on a prev	iously file	ed Form 8868	j.		
■ The books are in the care of ■ WASHINGTON, DC		9 MASSACHUSETTS AV	E. NW	, SUITE	1 605 -		
Telephone No. \triangleright 202-364-4068	2003						
 If the organization does not have an office or place of busines 	o in the Lli	Fax No. pited States, shock this box			► □		
 If this is for a Group Return, enter the organization's four digit 					oup check this		
box . If it is for part of the group, check this box							
		BER 15, 2016.	r an momb	OIO THO OXION	31011 10 101.		
5 For calendar year 2015 , or other tax year beginning			ıq				
6 If the tax year entered in line 5 is for less than 12 months, or			Final r	eturn			
Change in accounting period							
7 State in detail why you need the extension							
MORE TIME IS NEEDED TO FILE A	COMP	LETE AND ACCURATE	RETUR	N			
8a If this application is for Forms 990-BL, 990-PF, 990-T, 4720	0 0 0 0 0 0	antar the tentative tax less any					
3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.				\$	0.		
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated				Ψ			
tax payments made. Include any prior year overpayment a		•					
previously with Form 8868.	8b	\$	0.				
Balance due. Subtract line 8b from line 8a. Include your pa	ayment wit	th this form, if required, by using		•			
EFTPS (Electronic Federal Tax Payment System). See instr	•		8c	\$	0.		
Signature and Verifica	tion mu	st be completed for Part II	-				
Under penalties of perjury, I declare that I have examined this form, includit is true, correct, and complete, and that I am authorized to prepare this f	ding accomp orm.	panying schedules and statements, and t	o the best o	f my knowledge	and belief,		
Signature ▶ Title ▶	DIREC	TOR	Date	>			
,				•	368 (Rev. 1-2014)		