

MISCELLANEOUS STUDIES
SERIES I No. 6

ANNUAL REPORT OF THE MEXICAN POST
1932 - 1933

INSTITUTE OF CURRENT WORLD AFFAIRS
MEXICO CITY -- AUGUST 1933

APPENDIX A

ESTIMATED BUDGET FOR FISCAL YEAROct. 1, 1933 to Sept. 30, 1934

(In Dollars)

I SUMMARY

	<u>Per Month</u>	<u>For Year</u>
OPERATING ACCOUNT.....	\$ 240.25	\$ 2,883.00
PERSONAL ACCOUNT	305.00	3,660.00
TRAVEL ACCOUNT (1).....	-----	<u>500.00</u>
	\$ 545.25	\$ 7,043.00

II DETAILOPERATING ACCOUNT

<u>Office Expenses</u>	<u>Per Month</u>	<u>For Year</u>
Office Rent	\$ 28.50	\$ 342.00
Secretarial & Research Asst.	100.00	1,200.00
Janitor	2.25	27.00
Books, magazines, newspapers, etc.	25.00	300.00
Stamps.. . . .	1.50	18.00
Telegrams	1.00	12.00
Telephone	3.50	42.00
Miscellaneous supplies	4.00	48.00
Professional clubs	6.00	72.00
Official entertainment	8.00	96.00
Incidental and unforeseen	<u>8.00</u>	<u>96.00</u>
	\$ 187.75	\$2,253.00
<u>Other Operating Expenses</u>		
House Rent	\$ 51.50	\$ 618.00
Taxes (U.S. Income -estimated)(1)	---	---
Insurance (household furnishings)	<u>1.00</u>	<u>12.00</u>
	\$ 52.50	\$ 630.00

(1) Appropriations to be made if and when necessary and hence are not subject to monthly proration. U.S. income tax not estimated due to uncertainty regarding my liability. In 1932, on instructions from the Treasurer of the Institute, I paid no income tax.

PERSONAL ACCOUNT

	<u>Per Month</u>	<u>For Year</u>
Food	\$ 90.00	\$1,080.00
Taxi and carfare	3.00	36.00
Drugs and medicine	9.00	108.00
Personal care	7.00	84.00
Amusement	5.00	60.00
Clothes	45.00	540.00
Laundry and cleaning	9.00	108.00
Servants	30.00	360.00
Lights and heat	14.00	168.00
Gardner and garden	8.00	96.00
Telephone	3.00	36.00
Automobile (insurance, gasoline, etc.)	20.00	240.00
Household furnishings and supplies	30.00	360.00
Personal clubs	2.00	24.00
Medical and dental	10.00	120.00
Incidental, unaccounted and unforeseen	<u>20.00</u>	<u>240.00</u>
	\$305.00	\$3,660.00

TRAVEL ACCOUNT

Sundry Trips in Mexico (1)	\$ 50.00
Trip to United States - E.N.S. & K.C.S.(1)	<u>450.00</u>
	\$ 500.00

- (1) These appropriations to be made if and when necessary and hence are not subject to monthly proration.

APPENDIX B

SPECIAL EQUIPMENT ACCOUNT
Statement as of August 1, 1933

I Summary and Balance of Dollar Account

Credits

Received from Institute, June 25, 1931.....	\$ 3,000.00
Interest on deposit of funds in bank, previously noted.....	27.90
Interest Aug. 1, 1932 to July 31, 1933.....	<u>15.19</u>
	\$ 3,043.09

Debits

Previously transferred to silver account.....	\$ 1,782.68
Transferred to silver account April 10, 1933.....	25.00
Bank balance August 1, 1933.....	\ <u>1,235.41</u>
	\$ 3,043.09

II Summary and Balance of Mexican Silver Account

Credits

Previously received from dollar account.....	5,841.63
Received from dollar acc't, April 10, \$25.00 at 3.39	<u>84.75</u>
	5,926.38

Debits

Expenditures as previously noted.....	5,503.33
" " Aug. 1, 1932 to July 31, 1933 (detail next sheet).....	374.00
Cash on hand August 1, 1933.....	<u>49.05</u>
	5,926.38

SPECIAL EQUIPMENT ACCOUNT
Detail of Expenditures in Pesos in Period from
Aug. 1, 1932 to July 31, 1933

Household

	<u>Pesos</u>	
1 Kitchen Cabinet	99.00	
1 Spanish dressing table and mirror - Bedroom No. 1	150.00	
2 Occasional mahogany chairs - Bedroom No. 1	45.00	
1 Red leather antique armchair - Bedroom No. 2	<u>80.00</u>	374.00

INVENTORY OF
FURNISHINGS AND EQUIPMENT -- MEXICAN POST OF THE
INSTITUTE OF CURRENT WORLD AFFAIRS
as of August 1, 1933

OFFICE FURNISHINGS AND EQUIPMENT

2 open bookcases of five shelves each	59.00	
1 large oak stenographer's table	43.50	
1 revolving stenographer's chair	38.00	
1 small steel filing cabinet -- two drawers	29.00	
1 chair-- red with woven fiber seat	12.00	
1 cedar table -- two carved drawers and glass top	183.50	
1 storage cabinet with carved doors	175.00	
1 fiber doormat	4.00	
1 wall display rack	105.60	
1 "Berloy" steel filing cabinet -- 4 drawers	85.00	
1 small stenographer's table	8.00	
2 small bookcases of four shelves each	10.00	
1 chair covered with red brocade	30.00	
2 large chairs -- red leather cushions	160.00	
1 desk lamp	8.50	
1 postage scale	6.00	
1 paper punch	5.00	
1 stationery rack -- mahogany finish	10.00	
1 "Leica" camera No. 31846 - lens F-3:5	200.00	
1 wastebasket	4.00	
sundry books and maps #		1,176.10

Note: All books and maps belonging to the ICWA are marked as follows: INSTITUTE OF CURRENT WORLD AFFAIRS

Note: The following articles in the Mexican office have been "loaned" indefinitely to the I.C.W.A. (See page 5 of Annual Report for 1932-33.)

1 "Armetal" filing cabinet -- four drawers	80.00
2 swivel desk chairs	80.00
1 large green rug	195.00
1 Underwood typewriter No. 356786-11	300.79
1 paper clip machine	12.00
1 steel storage cabinet	150.00

HOUSEHOLD FURNISHINGS AND EQUIPMENTLiving Room and Entrance Hall

1	small oriental rug	80.00	
1	pine end-table -- red	2.00	
1	yellow brocade chair and slip cover	20.00	
1	yellow brocade armchair and slip cover	30.00	
1	gate-leg table	50.00	
1	combination victrola and radio, model RE57	951.20	
1	standing lamp	10.00	
1	sofa	75.00	
3	sofa pillows	5.00	
1	firescreen	20.00	
2	round reed tray tables	15.00	
1	floor lamp -- two lights	35.00	
1	bookcase - duco finish	80.00	
1	small mahogany chair	12.00	
3	pairs cretonne curtains	65.00	
1	table runner	10.00	
1	carved cigarette box	8.00	
1	laquer cigarette box	7.00	
2	copper ashtrays	7.50	
1	bookend	9.00	
1	Guadalajara jar	10.00	
1	end-table with drawer	20.00	
1	green lounge chair	126.05	
1	green lounge chair with pillow back	198.60	
1	rug No. 1346 "Koraran"	262.00	
1	Guadalajara jar	5.00	
1	paneled screen (wall board)	40.00	
1	sarape rug -- blue and yellow	32.00	
1	hall bench	125.00	
1	picture -- antique virgin	30.00	
1	tin lamp	10.00	
1	paneled Colonial screen	160.00	
1	wire fire screen	15.00	
1	small oval mirror	25.00	
		<u>2,550.35</u>	

Breakfast Room

1	bookcase	30.00	
1	Cuernavaca leather chair	10.00	
1	dish and ornament rack	2.50	
2	pictures -- old prints of Mexican ports	25.00	
1	folding cardtable	10.00	
1	sarape rug	24.00	
1	lacquer cigarette box	14.00	
2	native fiber-bottom chairs	8.50	
		<u>124.00</u>	

Dining Room

1	serving table, two carved drawers	80.00	
1	large gray rug	210.00	
1	diningroom table	125.00	
6	diningroom chairs, leather covered	240.00	
1	dish cabinet	90.00	
1	small pine end-table	3.00	
1	cretonne curtains	11.00	
1	silver plated serving tray	20.00	
1	copper tray	18.00	
	sundry breakfast dishes -- yellow	30.00	
	sundry gold leaf crystal glasses	37.00	
	sundry Mexican glassware	26.00	
	miscellaneous table china	65.00	
	sundry serving and salad plates	47.00	
	Dresden tea-set and coffee pot	36.00	
	sundry table linen	<u>125.00</u>	1,163.00

Kitchen

1	icebox	76.00	
1	electric waffleiron	25.00	
1	kitchen table	12.00	
3	kitchen chairs	27.00	
1	electric stove - Hotpoint	588.20	
1	kitchen cabinet	99.00	
	sundry pots and pans	75.00	
	sundry cleaning equipment	<u>30.00</u>	932.20

Bedroom I

1	armchair -- yellow brocade with slip cover	32.00	
1	round end-table -- dull cedar finish	12.00	
1	wastebasket	3.00	
1	desk -- dull cedar finish, spool legs	60.00	
1	mahogany framed mirror with drawer	35.00	
1	pine bed-table	7.00	
1	round mahogany table	30.00	
1	green brocade table cover	10.00	
1	rug -- No. 1483 "Dozaran"	327.50	
2	small yellow rag rugs	10.00	
3	pairs pink chintz curtains	17.80	
1	window shade	14.00	
1	purple brocaded dresser scarf	7.00	
1	bed -- mahogany finish	90.00	
1	mattress	25.00	
1	bed springs	10.00	
1	white wool blanket	15.00	
2	sofa pillows	5.00	
1	mosquito net	14.00	
1	dresser	175.00	
1	Spanish dressing table and mirror	150.00	
2	small mahogany chairs	<u>45.00</u>	1,094.30

Bedroom II

1	wardrobe with carved doors	150.00	
1	desk -- imitation leather top -- 5-drawer	100.00	
1	gray sarape rug	50.00	
1	dark cedar drop leaf table	50.00	
1	pine bedframe	10.00	
1	bedsprings	15.00	
1	mattress	25.00	
1	white wool blanket	60.00	
1	pillow	6.00	
1	bedside bookcase	7.00	
1	gold wooden framed mirror	45.00	
2	sofa pillows	6.00	
1	plaid steamer rug blanket	10.00	
1	bedsprings and mattress	125.00	
3	pairs gray rep window curtains	40.00	
1	red leather antique armchair	80.00	779.00

Bedroom III

1	standing lamp	12.00	
2	small mahogany chairs	24.00	
2	white sarape rugs	80.00	
1	stool -- red leather cover	8.00	
1	mattress	60.00	
1	white and lavender blanket	28.00	
3	pairs of organdy curtains	12.00	
1	wastebasket	4.00	228.00

Nursery

2	small Kashmir rugs	34.66	
1	large pine table	7.00	
1	child's bed and mattress	60.00	
1	electric stove	30.00	
1	child's wardrobe	53.00	
1	highchair	20.00	204.66

Bathroom

1	bathstool	2.00	
2	bathrugs	10.00	
1	wastebasket	2.50	
2	towel racks	7.00	
1	toilet paper rack	2.00	
1	medicine chest	16.00	
1	metal clothes hamper	12.00	
	sundry towels and bedlinen	80.00	131.50

Maid's room

1	iron cot and mattress	20.00	
1	washstand	7.00	
1	chair	15.00	
1	iron cot	<u>17.94</u>	59.94

Miscellaneous

1	Ford car model A. Motor No. 4227753 and owner's licence	2,586.38	
1	white pine ironing table	4.00	
1	electric iron	15.00	
1	hall rug	40.00	
4	window shades	4 ⁰ .00	
1	telephone stool	10.00	
1	lawn mower	27.00	
1	henequen hammock	4.50	
	sundry curtain rods	65.00	
	sundry carpenter's tools	15.00	
	sundry garden tools	7.00	
2	camp chairs	26.00	
1	Singer sewing machine	<u>50.00</u>	2,889.88

PERSONAL PROPERTY OF E.N.S.

		1	
<u>Acquired with Institute Funds</u>			<u>Pesos</u>
1	small copper jug		1.50
1	small picture -- Degas Dancing Girls		11.50
1	Oaxaca sarape, black and gray		10.00
1	picture -- pencil drawing of Indian girl		18.50
3	small copper pots		20.00
1	iron stirrup bookholder		5.00
1	large copper pot		15.00
1	large picture -- Degas Dancing Girls		45.00
1	double-headed eagle mirror		10.00
1	picture -- water color Carlos Mérida		10.00
1	carved cedar chest		18.00
1	silver flower bowl		23.00
1	silver bonbon dish		18.00
6	silver butter plates		74.00
6	silver ashtrays		20.00
1	silver pitcher		20.00
8	silver butter knives		15.85
1	silver serving spoon and fork		14.00
6	silver coffee spoons		26.00
6	silver soup spoons		30.00
6	silver desert forks		36.00
1	large silver serving platter		118.00
1	silver bucket		45.00
2	silver service plates		80.00
	sundry Victrola records		
	sundry books		

Acquired with Other Funds, Gifts, etc.

1	pair small brass candlesticks
2	olive drab army blankets
1	student flexible desk lamp
1	cobra candlestick
1	desk picture frame
1	carved stone bear
1	etching -- Yucatecan scene
1	etching -- tree
1	large brass candlestick
1	iron wall ornament -- holy water container
1	sahumador
1	electric toaster
1	round serving dish -- silver plated with top
1	oval serving dish -- silver plated with top

(1) See paragraph 4 of Memorandum of Agreement between the Institute of Current World Affairs and Elyer N. Simpson, October 1, 1931.

1 round silver serving tray
1 oriental rug - No. 828 "Atchar"
1 oriental rug X
1 set of flat table silver
1 silver meat tray
1 silver coffee set -- pot, pitcher and bowl
1 wrought iron wall ornament and forks
1 carved wardrobe
1 oil painting (of flowers)
2 silver service plates
1 picture -Diego Rivera landscape
1 antique carved cabinet
1 large studio mirror
1 square gold studio mirror
1 desk table
6 red Michoacán chairs
1 wax dancing statue
2 old silver candle sticks
sundry Victrola records
sundry personal photographs and pictures

APPENDIX C

TranslationMINISTER OF PUBLIC EDUCATION

Mexico, D.F.
Feb. 20, 1933

Mr. Eyles N. Simpson,
Apartado 538,
Mexico, D.F.

My dear Mr. Simpson:

Due to my absence from the city and later to an accumulation of work, I have just gotten around to reading your very interesting article entitled "Introducing the Mexican Indian to 1932".

I wish to thank you for sending me the article and to ask you if you have any objections to our translating and publishing your article here in Mexico. I think it would be a very good idea to make known in Mexico so concise a synthesis as you have presented, not only because your summary is clear but also because it has been made with a serene vision (con una visión serena) characterized neither by partiality nor by special pleading. ...

Yours very sincerely,

Narciso Bassols
Minister of Public Education

Translation of introductory remarks written by Narciso Bassols, Minister of Public Education for an article entitled: "Estado de la Educación en México Al Comenzar el Año 1932", and published in "El Maestro Rural", April 15 and May 1, 1933.

Dr. Eyles N. Simpson, an American citizen living in Mexico, has authorized the Ministry of Public Education to translate and publish this article as an example of the interest which exists in certain foreign scientific circles in the educational program being carried out in our country. Although it may be possible to make certain corrections in some of the statistical data presented by Dr. Simpson, his work merits our greatest consideration as an impartial and well intentioned study of the process of national culturization.

We feel sure that a reading of this article will serve to support the central idea behind the present program of the Ministry of Public Education: to convince the nation that very little has been done, that scarcely a beginning has been made, in the work of redemption of the Indian, which is the same thing as saying the work of the salvation of the nation; for, without metaphor, we may say that Mexico will be saved or lost with the Indian who is blood of our blood and bone of our bone.

This interesting study by Dr. Simpson appeared in English, French and German in one of the numbers of the International Review, published in Cologne, Germany.

COPY

Institute of Economics of
The Brookings Institution
Washington, D.C.

722 Jackson Place
September 24, 1932

Mr. Walter Rogers,
Institute of Current Affairs,
522 Fifth Avenue,
New York, N.Y.

Dear Rogers:

I have examined the copy of Simpson's report on Developments in Mexico in the Field of Money and Banking. The report gives an impression of substantiality. But I am not qualified to pass judgment upon the detailed description and analysis of the various laws and measures adopted in Mexico which form the bulk of the report.

In so far as the general sections of the report are concerned, I would suggest some editing, especially of the first eight pages for purposes of style and clarity. The concluding section might perhaps be toned down a little in its superior attitude towards Mexico and the Mexicans by reference to the confused state of mind and conditions throughout the rest of the world.

Sincerely yours,

Lewis L. Lorwin

COPY

University of Pennsylvania
The Wharton School
of Finance and Commerce

Philadelphia
Sept. 22nd, 1932

Mr. Walter S. Rogers, Director
Institute of Current World Affairs
522 Fifth Avenue
New York City, New York

My dear Mr. Rogers:

Many thanks for your kindness in sending me a copy of the confidential report prepared by Mr. Eyles N. Simpson of your staff on "Recent Developments in Mexico in the Field of Money and Banking". This report came to me a few days ago and I have read it with much interest.

I want to congratulate your Institute and Mr. Simpson on the excellence of this report. My knowledge of Mr. Simpson, of his acquaintance with Latin American affairs and of his careful method of working, convinced me even before I read the report that it would be both interesting and accurate. It would seem to me that this report might be of much interest to bankers in the Latin American field or in the international field in general. So far as I see it is absolutely accurate in detail and in tone.

Appreciating your courtesy, I remain

Sincerely yours,

Harry T. Collings

COPY

The National City Bank
of New York

Mexico City
November 15, 1932

Mr. Eyles N. Simpson,
Institute of Current World Affairs,
Apartado Postal 538,
Mexico, D.F.

Dear Mr. Simpson:

With reference to your letter of September 13th, I wonder if you would be so kind as to send me another copy of your study entitled "Recent Developments in Mexico in the Field of Money and Banking" No. 50.

Thanking you in anticipation, I am

Yours sincerely

Wm. Richardson
Manager

Better send me five copies more, if possible. I congratulate you on the good job. WR

COPY

Ingenieria Internacional
(International Engineering)

New York, N.Y.
September 30, 1932

Walter S. Rogers, Esq., Director,
Institute of Current World Affairs,
522 Fifth Avenue,
New York, N.Y.

Dear Walter:

I have just come back from an extended trip and find your letter of September 9th and the enclosure of Dr. Simpson's monograph.

I think this is a very fine job and I think it is the sort of thing that ought to continue. The frankness of Dr. Simpson's analysis is very refreshing indeed, and he has done quite a stunt in retaining his objective attitude and friendship toward Mexico throughout, but giving a very good picture of the monetary situation. And aside from that I do not need to tell you or him how important this analysis is at the present time, for all of us who are interested.

Thanks again for sending it to me and congratulations to you and to Dr. Simpson.

With best wishes,

Sincerely yours,

Wallace Thompson,
Editor.

COPY

Huasteca Petroleum Company

Mexico, D.F.
September 22, 1932.

Mr. Walter S. Rogers, Director,
Institute of Current World Affairs,
522-5th Avenue, N.Y. City, N.Y., E.U.A.

Dear Sir:

Dr. Eyler N. Simpson was good enough to send me a copy of his study (Series 1 No. 1) entitled "Recent developments in Mexico in the field of money and banking". I found it to be a most excellent and carefully-prepared report.

Since Dr. Simpson tells me that he has no more copies of this report, I write to ask whether you would be good enough to send a copy to:

Mr. Harold Walker,
Pan American Foreign Corp.
26 Broadway (Room 748)

Thanking you for your attention to this matter,
I beg to remain,

Yours very truly,

Hilarion N. Branch

COPY

International General
Electric Company
120 Broadway, New York

Walter J. Edmonds
Vice President

November 16, 1932

Mr. William O. Scroggs,
Director of Information,
Council on Foreign Relations, Inc.
45 East 65th Street, New York City.

Dear Mr. Scroggs:

In Mr. Minor's absence abroad, I received in due course your letter of September 21, transmitting a copy of the financial study of Mexico made by the Institute of Current World Affairs, which I have found very interesting and would like to commend it as the best exposition of the situation that I have yet seen.

I consider the report so excellent that I should like to have another copy and, if you have one available, would be glad if you would send it to me.

Yours very truly,

(sgd.) W.J. Edmonds

COPY

The Labor Bureau, Inc.
2 West 43rd Street,
New York City

September 13, 1932

Dear Eyler:

I just finished reading (coming in on the train from Connecticut this morning) your admirable Monograph on the banking and currency situation. I want to congratulate you on a bang-up job! It struck me as lucid, intelligent and authoritative. As I have been flirting with money problems myself a little, the reading of your report was the more interesting.

As ever,

Stuart Chase

Dr. Eyler N. Simpson
Apartado 538
Mexico, D.F. Mexico

COPY

Pan American Union
Washington, D.C.

September 15, 1932

My dear Mr. Rogers:

I want to thank you for your kindness in sending to me a copy of the excellent report prepared by Mr. Simpson on "Recent Developments in Mexico in the Field of Money and Banking."

I have read it with the deepest interest and with much profit and feel certain that it will be of value, not only to students of Mexican affairs but also to banking and financial interests throughout the United States.

I hope very much that you will follow this up with further monographic studies on different aspects of Mexican economic and social conditions. May I ask you to extend to Mr. Simpson my cordial congratulations on this excellent study?

With warm regards and hoping to see you when you are next in Washington, I am,

Very sincerely yours,

L. S. Rowe,
Director General.

Walter S. Rogers, Esq.,
Director, Institute of Current
World Affairs,
522 Fifth Avenue,
New York City.

COPY

Bernard, Winkler & Co.
Members New York Stock Exchange,
52 Wall Street,
New York

September 16, 1932

Mr. Walter S. Rogers, Director,
Institute of Current World Affairs,
522 Fifth Avenue,
New York City.

My dear Mr. Rogers:

I am extremely indebted to you for your courtesy in sending me a copy of the Report on Mexico.

There is, however, one suggestion that I should like to make in connection with this Report. The American investing public, whether individuals or institutions, are interested in the status of their investments, both direct and of the portfolio character.

It would, therefore, in my opinion, improve the Report very much if a few paragraphs could have been added, setting forth details regarding the Mexican debt situation, with particular reference to Mexican obligations held by American investors, as well as to direct investments in Mexico on the part of American interests.

Otherwise, the Report is an excellent document and constitute, in my opinion, a real contribution to the study of foreign economic and financial conditions.

Sincerely yours,

Max Winkler